-NEWS RELEASE-

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March 5, 2003 FOR IMMEDIATE RELEASE MORE: Peter Mory 703-767-6485

STOCKPILE ANNOUNCES PGM SALES FOR FEBRUARY 2003

Fort Belvoir, VA - The Defense National Stockpile Center today announced the aggregated February 2003 PGM sales results under the Basic Ordering Agreement, DLA-PGM-002.

During February, DNSC sold:

Iridium 400 Ounces

Palladium 12,000 Ounces

For an overall value of approximately \$3.1 million.

The companies that were awarded material are:

Engelhard Corp., Iselin, NJ J. Aron/Goldman Sachs, New York, NY Johnson-Matthey, Inc., Wayne, PA Standard Bank London, New York, NY

For additional information please visit our website https://www.dnsc.dla.mil. For other inquiries call Donna Black at (703) 767-5488.

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